

1-3 WORK TOGETHER, p. 22

Determining how transactions change an accounting equation

Trans. No.	Assets				=	Liabilities	+	Owner's Equity
	Cash	Accts. Rec.— Harmon Co.	Supplies	Prepaid Insurance	=	Accts. Pay.— Corona Supplies	+	Nathaniel Conrad, Capital
1								
2								
3								
4								
5								

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Determining how transactions change an accounting equation

Trans. No.	Assets				=	Liabilities	+	Owner's Equity
	Cash	Accts. Rec.— Bethany Center	Supplies	Prepaid Insurance	=	Accts. Pay.— McGrew Supplies	+	Bryan Arnett, Capital
1								
2								
3								
4								
5								

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Determining how transactions change an accounting equation

Trans. No.	Assets			=	Liabilities		+	Owner's Equity
	Cash	Supplies	Prepaid Insurance	=	Accts. Pay.— Knapp Co.	Accts. Pay.— Hickman Mowing	+	Bethany Hartman, Capital
Beg. Bal. 1	0 +5,000	0	0	=	0	0	+	0 +5,000
New Bal. 2	5,000	0	0	=	0	0	+	5,000
New Bal. 3				=			+	
New Bal. 4				=			+	
New Bal. 5				=			+	
New Bal. 6				=			+	
New Bal. 7				=			+	
New Bal. 8				=			+	
New Bal.				=			+	

