

**1-4 APPLICATION PROBLEM (LO4, 5, 6), p. 26**

**Determining how revenue, expense, and withdrawal transactions change an accounting equation**

Trans. No.	Assets				=	Liabilities	+	Owner's Equity			
	Cash	+	Accts. Rec.— Eden Wedding Planners	+	Supplies	+	Prepaid Insurance	=	Accts. Pay.— Shutter Supplies	+	Shannon O'Bryan, Capital
Beg. Bal. 1	725 -400		0		200		300		200		1,025 -400 (expense)
New Bal. 2	325		0		200		300		200		625
New Bal. 3											
New Bal. 4											
New Bal. 5											
New Bal. 6											
New Bal. 7											
New Bal. 8											
New Bal.											

