

10-1, 10-2, and 10-4 WORK TOGETHER, pp. 289, 293, and 309

10-1 Accounting for sales on account

10-2 Posting from a sales journal

10-4 Posting from a cash receipts journal

ACCOUNTS RECEIVABLE LEDGER

CUSTOMER **Lenny Stanford**

CUSTOMER NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT BALANCE
Sept. 1 ²⁰⁻	Balance	✓			218936

CUSTOMER

CUSTOMER NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT BALANCE

CUSTOMER **Washington City Schools**

CUSTOMER NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT BALANCE
Sept. 1 ²⁰⁻	Balance	✓			150945

SALES JOURNAL

PAGE

DATE	ACCOUNT DEBITED	SALE. NO.	POST. REF.	PAGE			
				1	2	3	
				ACCOUNTS RECEIVABLE DEBIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	
1							1
2							2
3							3
4							4
5							5
6							6

Column Title	Debit Totals	Credit Totals
Accounts Receivable Debit		
Sales Credit		
Sales Tax Payable Credit		
Totals		

ACCOUNT **Cash**

ACCOUNT NO. **1110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- Sept. 1	Balance	✓			11 486 16	
	30	CP9		9 484 24	2 001 92	

ACCOUNT **Accounts Receivable**

ACCOUNT NO. **1130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- Sept. 1	Balance	✓			4 089 15	

ACCOUNT **Sales Tax Payable**

ACCOUNT NO. **2120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- Sept. 1	Balance	✓				2 484 18

ACCOUNT **Sales**

ACCOUNT NO. **4110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- Sept. 1	Balance	✓			185 196 31	

ACCOUNT **Sales Discount**

ACCOUNT NO. **4120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- Sept. 1	Balance	✓			7 210 6	

10-3 and 10-4 WORK TOGETHER, p. 301

10-3 Accounting for cash and credit card sales
10-4 Posting from a cash receipts journal

CASH RECEIPTS JOURNAL										PAGE		
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT	CASH DEBIT	1	2
				DEBIT	CREDIT							
1												
2												
3												
4												
5												
6												
7												
8												
9												

2.

Column Title	Debit Totals	Credit Totals
General Debit	_____	
General Credit		_____
Accounts Receivable Credit		_____
Sales Credit		_____
Sales Tax Payable Credit		_____
Sales Discount Debit	_____	
Cash Debit	_____	
Totals	=====	=====

3.

Cash on hand at the beginning of the month (Sept. 1 balance of general ledger Cash account)	
<i>Plus</i> total cash received during the month (Cash Debit column total, cash receipts journal)	_____
<i>Equal</i> total	
<i>Less</i> total cash paid during the month (General ledger posting in Cash account)	_____
<i>Equals</i> cash balance on hand at the end of the month	=====
Checkbook balance on the next unused check stub	=====

6.
