15-1 WORK TOGETHER, p. 445

Journalizing the adjusting entries for supplies and prepaid insurance

(Note: Working papers for 15-1 ON YOUR OWN begin on p. 435.)

1., 2.

ACCOUNT TITLE	DEBIT	CREDIT
Cash	24 1 9 4 34	
Petty Cash	2 5 0 00	
Accounts Receivable	38 5 1 8 56	
Merchandise Inventory	94 8 4 5 31	
Supplies—Office	3 1 0 8 08	
Supplies—Store		
Prepaid Insurance	11 2 0 0 00	
Notes Receivable	8 0 0 0 00	
Interest Receivable		
Office Equipment	6 9 4 8 88	
Store Equipment	22 4 6 1 95	
Accumulated Depreciation—Store Equipment		8 5 6 4 00
Accounts Payable		4 4 6 2 21
Sales Tax Payable		4 9 5 90
Employee Income Tax Payable—Federal		5 9 4 00
Social Security Tax Payable		1 2 6 6 80
Medicare Tax Payable		2 9 6 27
Health Insurance Premiums Payable		2 8 8 04
Retirement Benefits Payable		2 9 1 17
Unemployment Tax Payable—Federal		1 8 5 99
Unemployment Tax Payable—State		9 2 31
Federal Income Tax Payable		
Dividends Payable		3 0 0 0 00
Capital Stock		30 0 0 0 00
Retained Earnings		37 1 2 9 26
Dividends	12 0 0 0 00	

(Note: Trial balance is continued on the next page.)

Chapter 15 Preparing Adjusting Entries and a Trial Balance • **425**

ACCOUNT TITLE	DEBIT	CREDIT
Income Summary		
Sales		532 3 7 1 75
Sales Discount	2 1 8 10	
Sales Returns and Allowances	1 4 8 48	
Purchases	223 1 7 4 88	
Purchases Discount		9 2 2 14
Purchases Returns and Allowances		1 4 9 5 01
Advertising Expense	2 1 8 2 81	
Credit Card Fee Expense	3 9 5 42	
Depreciation Expense—Office Equipment		
Depreciation Expense—Store Equipment		
Miscellaneous Expense	2 3 8 2 80	
Payroll Taxes Expense	12 7 9 7 20	
Rent Expense	5 7 1 4 03	
Salary Expense	115 3 6 4 38	
Supplies Expense—Office		
Supplies Expense—Store		
Uncollectible Accounts Expense		
Utilities Expense	3 9 7 3 68	
Federal Income Tax Expense	32 0 0 0 00	
Interest Income		4 6 4 00

15-1, 15-2, 15-3, and 15-4 WORK TOGETHER, pp. 445, 449, 454, and 462

15-1 Journalizing the adjusting entries for supplies and prepaid insurance

15-2 Journalizing the adjusting entries for merchandise inventory and interest receivable

15-3 Journalizing the adjusting entries for accumulated depreciation

15-4 Preparing the adjusting entry for federal income tax and an adjusted trial balance

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	DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT	CREDIT	
1			Adjusting Entries					1
2	20-- Dec.	31	Uncollectible Accounts Expense			3 4 1 5 00		2
3			Allowance for Uncollectible Accounts				3 4 1 5 00	3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20

Name _____ Date _____ Class _____

Journalizing the adjusting entries for supplies and prepaid insurance

1., 2.

ACCOUNT TITLE	DEBIT	CREDIT
Cash	18 4 3 1 35	
Petty Cash	2 0 0 00	
Accounts Receivable	38 1 4 8 21	
Merchandise Inventory	165 4 4 8 21	
Supplies—Store	5 4 9 1 19	
Prepaid Insurance	12 8 0 0 00	
Notes Receivable	7 5 0 0 00	
Interest Receivable		
Office Equipment	15 4 9 5 28	
Accumulated Depreciation—Office Equipment		6 1 4 9 00
Store Equipment	28 4 9 1 48	
Accounts Payable		8 4 9 1 04
Sales Tax Payable		4 9 1 5 22
Employee Income Tax Payable—Federal		7 4 3 00
Social Security Tax Payable		1 5 8 3 34
Medicare Tax Payable		3 7 0 30
Health Insurance Premiums Payable		3 6 0 02
Retirement Benefits Payable		3 6 3 93
Unemployment Tax Payable—Federal		2 3 2 46
Unemployment Tax Payable—State		1 1 5 38
Federal Income Tax Payable		
Dividends Payable		2 5 0 0 00
Capital Stock		50 0 0 0 00
Retained Earnings		103 8 0 7 14
Dividends	10 0 0 0 00	

(Note: Trial balance is continued on the next page.)

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ACCOUNT TITLE	DEBIT	CREDIT
Income Summary		
Sales		768 1 9 4 26
Sales Discount	2 4 8 7 16	
Sales Returns and Allowances	3 1 4 9 25	
Purchases	395 4 1 9 20	
Purchases Discount		2 9 4 7 24
Purchases Returns and Allowances		3 4 9 8 11
Advertising Expense	24 2 0 0 00	
Credit Card Fee Expense	12 4 4 1 80	
Depreciation Expense—Office Equipment		
Depreciation Expense—Store Equipment		
Insurance Expense		
Miscellaneous Expense	6 8 4 7 14	
Payroll Taxes Expense	12 9 7 7 15	
Rent Expense	34 8 0 0 00	
Salary Expense	144 1 9 1 15	
Supplies Expense—Office		
Supplies Expense—Store		
Uncollectible Accounts Expense		
Utilities Expense	6 1 4 8 25	
Federal Income Tax Expense	18 0 0 0 00	

15-1, 15-2, 15-3, and 15-4　ON YOUR OWN, pp. 445, 449, 454, and 462

15-1 Journalizing the adjusting entries for supplies and prepaid insurance
15-2 Journalizing the adjusting entries for merchandise inventory and interest receivable
15-3 Journalizing the adjusting entries for accumulated depreciation
15-4 Preparing the adjusting entry for federal income tax and an adjusted trial balance

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	DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT	CREDIT	
1			Adjusting Entries					1
2	20– Dec.	31	Uncollectible Accounts Expense			4 2 2 5 00		2
3			Allowance for Uncollectible Accounts				4 2 2 5 00	3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20

Name _____ Date _____ Class _____

Preparing adjusting entries for supplies and prepaid insurance

1., 2.

ACCOUNT TITLE	DEBIT	CREDIT
Cash	16 4 4 8 28	
Petty Cash	3 0 0 00	
Accounts Receivable	28 4 1 9 36	
Allowance for Uncollectible Accounts		3 3 2 20
Supplies—Office	3 4 1 9 11	
Supplies—Store	4 1 1 6 25	
Prepaid Insurance	14 2 0 0 00	
Notes Receivable	4 2 0 0 00	
Interest Receivable		
Office Equipment	16 4 4 7 21	
Store Equipment	42 1 1 5 00	
Accumulated Depreciation—Store Equipment		18 4 4 1 48
Accounts Payable		7 5 1 0 94
Sales Tax Payable		2 4 4 8 11
Employee Income Tax Payable—Federal		5 9 0 00
Social Security Tax Payable		1 1 9 1 20
Medicare Tax Payable		2 7 8 59
Health Insurance Premiums Payable		2 7 0 85
Retirement Benefits Payable		2 7 3 80
Unemployment Tax Payable—Federal		1 7 4 89
Unemployment Tax Payable—State		8 6 80
Federal Income Tax Payable		
Dividends Payable		1 0 0 0 00
Capital Stock		20 0 0 0 00
Retained Earnings		72 6 4 9 37
Dividends	4 0 0 0 00	

(Note: Trial balance is continued on the next page.)

ACCOUNT TITLE	DEBIT	CREDIT
Income Summary		
Sales		574 8 0 1 40
Sales Discount	3 1 4 0 84	
Sales Returns and Allowances	2 4 7 9 20	
Purchases	294 4 1 8 26	
Purchases Discount		1 8 4 7 16
Purchases Returns and Allowances		2 8 4 6 51
Advertising Expense	18 2 0 0 00	
Credit Card Fee Expense	8 4 4 5 63	
Depreciation Expense—Store Equipment		
Insurance Expense		
Miscellaneous Expense	8 1 1 4 10	
Payroll Taxes Expense	12 9 1 8 25	
Rent Expense	18 2 0 0 00	
Salary Expense	108 4 7 9 50	
Supplies Expense—Office		
Supplies Expense—Store		
Utilities Expense	7 1 1 9 21	
Federal Income Tax Expense	10 0 0 0 00	
Interest Income		3 5 6 00

Name _____ Date _____ Class _____

15-1 Preparing adjusting entries for supplies and prepaid insurance (LO1, 2)

15-2 Journalizing the adjusting entries for merchandise inventory and interest receivable (LO3, 4)

15-3 Journalizing the adjusting entries for accumulated depreciation (LO5, 6)

15-4 Preparing the adjusting entry for federal income tax and an adjusted trial balance (LO7, 8, 9)

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	DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT	CREDIT	
1			Adjusting Entries					1
2	20– Dec.	31	Uncollectible Accounts Expense			4 2 2 5 00		2
3			Allowance for Uncollectible Accounts				4 2 2 5 00	3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
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