5-4.	1			Do	ıte	Class
	WORK TO					Class
, 4.		OGETHER, p. 4	162			
, 4.			GENERAL	IFDGFR	·	
•			ORI VEICHE	LLOULK		
ACCOU	Allowance	e for Uncollectible	e Accounts			ACCOUNT NO. 1135
DATE	:	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE . DEBIT CREDIT
Dec.	1 Balance		V			4867
•	` `X&` 1 1		(!!	1 1 1 1		
ACCOU	IVIERCHANG	ise Inventory				ACCOUNT NO. 1140
DATE		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec.	1 Balance		/			94 8 4 5 31
\rightarrow						
*CCOII	мт Supplies—	-Office				1145
	л зарраев					account no. 1145
DATE 20-		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec.	1 Balance					3 1 0 8 08
w						
	- Supplies	Ctoro				44-0
ACCOU	мт Supplies—	-Store				ACCOUNT NO. 1150
DATE 20-		ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec.	1 Balance					4 4 8 3 62
	,					
	_{мт} Prepaid In	CHIMON CO			-	
ACCOUN	nt Tiepaid III	surance				ACCOUNT NO. 1160
DATE 20-		[TEM	FOST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec.	1 Balance	4-18				11 2 0 0 00

	_	
ACCOUNT	Interest	Receivable

account no. 1175

DATE	ITEM	POST.	DEB	ΙΤ			CRE	'ריד				BA	LANC	E		
		REF.					O.C.			DE	віт			CF	(EDI	
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15-4 WORK TOGETHER (continued)

ACCOU	NT	Accumulated Depreciation—	-Office Equip	ment		ACCOUNT NO. 1210
1				1		BALANCE
DATE	:	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT CREDIT
Dec.	1	Balance	'			2 3 9 5 00
-						
ACCOU	INT	Accumulated Depreciation—	-Store Equip	ment		ACCOUNT NO. 1220
DATE		ITEM	Post.	DEBIT	CREDIT	BALANCE
DATE		11 E, M	REF.			DEBIT CREDIT
Dec.	1	Balance	'			8 5 6 4 00
1						
н			, 5	, . ,	,	
ACCOU	TNT	Federal Income Tax Payable	- A-1			account no. 2170
DATE	,	!TEM	POST.	DEBIT	CREDIT	BALANCE
			REF.		1 1 1	DEBIT CREDIT
		·				
-						
ACCOU	INT	Income Summary				ACCOUNT NO. 3150
DATE	:	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT CREDIT
 	····					
1						
+			1 1			
Accou	INT	Depreciation Expense—Office	ce Equipmen	t		account no. 6120
1		ı				BALANCE
DATE	Ē	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT CREDIT
-						
ACCOU	TNC	Depreciation Expense—Store	e Equipment			ACCOUNT NO. 6125
			POST.		CHEDIT	BALANCE
DATE	:	ITEM:	REF.	DEBIT	CREDIT	DEBIT CREDIT
+ +						
			1 11		1 1 1 1	

15-4	1	WORK TOGETHER (continue	ed)										
ACC	DUNT	Insurance Expense	u		w				*****	AC	COUNT	r NO. 6	5130
DA'	TE	ITEM	POST. REF,		DE	EBIT		CREDIT		BAL	ANCE		
-	Т		REP,	-	Т	П	_		DEB	TT		CREDIT	·
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-	+		<u> </u>	<u> </u>	+		 			 		$\perp \downarrow$	-
		S. P. T. Offi					•		" ' '	, ,	# (1 1	1 11
ACCC	TNUC	Supplies Expense—Office			·					AC	COUNT	νο. 6	155
DAT	ΤE	ITEM	POST. REF.		DE	EBIT		CREDIT	DEB		ANCE	CREDIT	
	\prod						Τ			ÏT			
										++-		11	
-	İ					-	+	#	#	++-	1		+ +
ACCC	TRUC	Supplies Expense—Store								AC	COUNT	NO. 6	160
DAT			POST.	l						BAL	ANCE		
	<u> </u>	ITEM	REF.		DE	BIT	_	CREDIT	DEB	ïΤ	C	CREDIT	
	ļ												
				<u> </u>									
il .	1	ı	1	ji		ı	I]]
ACCO	тип	Uncollectible Accounts Expense								ACC	COUNT	no. 6	165
DAT	'F'	ITEM	POST.							BALA	NCE		
	<u>-</u>	IIEM	REF.		DE	віт		CREDIT	DEBI	T	c	REDIT	
		- Address			\sqcup	4						$\perp \!\!\! \perp$	
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"	ı		' '	1	, ,	ì	i	11 1 1 1	11 1 1	1 1 1		1 1	
ACCO	UNT	Federal Income Tax Expense						·····	·	ACC	OUNT	NO. 6	205
DAT	E	ITEM	POST, REF.		DEI	BIT		CREDIT		BALA	NCE		
Dec.	1	Balance	V		П	T	Π		DEBI	, 		REDIT	1
DCC.		Darance				+			32 0 0	000			
	 	79.74	 		\square							+	
ACCOI	UNT	Interest Income								ACC	ו דאעס:	no. 7.	110
							1	1		BALA			
DATI	E	ITEM	POST. REF.		DEE	317		CREDIT	DEBI	- 7		REDIT	
Dec.	1	Balance	'									164	00

Date_

Class

Name

15-4 WORK TOGETHER (continued)

3.

Total of income statement credit accounts	\$
Less total of income statement debit accounts	
excluding federal income tax	
Equals net income before federal income tax	\$

Net Income before Federal Income Tax	-	Of the Amount Over	=	Net Income Subject to Marginal Tax Rate	×	Marginal Tax Rate	=	Marginal Income Tax
\$	-	\$	Ш	\$	×		=	\$

Bracket Minimum Income Tax	+	Marginal Income Tax	=	Federal Income Tax
\$	+	\$		\$

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Name	D1 -	<u>~1</u>
1 101116	 Date	Class

15-4 WORK TOGETHER (continued)

2., 5., 6.

ACCOUNT TITLE		D	EВ	т			CF	RED	٢	
Cash	24	1	ç	4	134					
Petty Cash		2	5	6 0	00	1				_
Accounts Receivable	38	5	1	. 8	56	,	†		+	_
Allowance for Uncollectible Accounts							1		1	_
Merchandise Inventory			T				T		1	
Supplies—Office		1	İ	T	Ť		\dagger		• 🕇	-
Supplies—Store		<u>-</u>	1				\dagger			-
Prepaid Insurance		T	İ	T			T		+	_
Notes Receivable	8	0	0	0	00		1		+	-
Interest Receivable		-	t	T		ļ	T		1	
Office Equipment	6	9	4	8	88		T		Ť	-
Accumulated Depreciation—Office Equipment				1					+	-
Store Equipment	22	4	6	1	95				1	-
Accumulated Depreciation—Store Equipment					ļ <u>.</u>		T			-
Accounts Payable				T		4	4	6	2 2	<u> </u>
Sales Tax Payable			Γ				1	\Box	5 9	
Employee Income Tax Payable—Federal	447						5	9	4 0	_)(
Social Security Tax Payable				ľ		1	1-	├ ┈ ┢	6 8	
Medicare Tax Payable			-	 		<u></u>	2	9	62	17
Health Insurance Premiums Payable		Ì					2	8	8 0)4
Retirement Benefits Payable		T					2	9	1 1	5
Unemployment Tax Payable—Federal			-				1	8	5 9	19
Unemployment Tax Payable—State							Н	_	2 3	•
Federal Income Tax Payable								_	\dagger	-
Dividends Payable						3	0	0	0 0	- (
Capital Stock		_				30	-	-	_	-
Retained Earnings						37	1 1	-		_
Dividends	12	0	0	0	00			\dagger	\dagger	_

(Note: Trial balance is continued on the next page.)

			Do	ate	Class
5-4 ON	YOUR OWN, p. 46	52			
		GENERAL	LEDGER		
4.					
ACCOUNT AllC	wance for Uncollectibl	le Accounts			account no. 11
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE
Dec. 1 Bala	ance	V			20850 CREDIT
					1 20830
				 	
ACCOUNT Mer	chandise Inventory				account no. 11
DATE	ITEM	POST.	DEBIT		BALANCE
		REF.	DEBI	CREDIT	DEBIT CREDIT
20- 20- 20- 20- 20- 20- 20- 20- 20- 20-		- 0	}		
	ince				165 4 4 8 21
Dec. 1 Bala	ince	<u> </u>			165 4 4 8 21
Dec. 1 Bala		V			
Dec. 1 Bala	olies—Office				ACCOUNT NO. 11
Dec. 1 Bala	olies—Office	POST, REF.	DEBIT	CREDIT	
Dec. 1 Bala	olies—Office	POST	DEBIT	CREDIT	ACCOUNT NO. 11
Dec. 1 Bala	olies—Office	POST. REF.	DEBIT	CREDIT	ACCOUNT NO. 11
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala	olies—Office	POST. REF.	DEBIT	CREDIT	ACCOUNT NO. 114 BALANCE DEBIT CREDIT 4 1 4 8 12
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala	olies—Office	POST. REF.	DEBIT	CREDIT	ACCOUNT NO. 11
Dec. 1 Bala ACCOUNT Supp DATE 20- 20- 21 Bala	olies—Office	POST. REF.	DEBIT	CREDIT	ACCOUNT NO. 11- BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 115 BALANCE
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala ACCOUNT Supp DATE DATE	olies—Office TEM Dies—Store	POST.			ACCOUNT NO. 11- BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 11- BALANCE DEBIT CREDIT
Dec. 1 Bala ACCOUNT Supp DATE POEC. 1 Bala ACCOUNT Supp DATE 20-	olies—Office TEM Dies—Store	POST, REF.			ACCOUNT NO. 11- BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 115 BALANCE
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala ACCOUNT Supp DATE 20- 20- 20- 20- 20- 20- 20- 20- 20- 20	olies—Office TEM Dies—Store	POST, REF.			ACCOUNT NO. 11- BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 11- BALANCE DEBIT CREDIT
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala ACCOUNT Supp DATE 20- DATE 20- DATE 20- DATE 20- DATE 20- DATE 20- DATE 20- DATE 20- DATE	olies—Office TEM Dies—Store	POST. REF.			ACCOUNT NO. 11. BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 11.5 BALANCE DEBIT CREDIT 5 4 9 1 19
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala	olies—Office ITEM nce Olies—Store	POST. REF.		CREDIT	ACCOUNT NO. 11- BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 11- BALANCE DEBIT CREDIT
Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala ACCOUNT Supp DATE 20- Dec. 1 Bala ACCOUNT Preparation	olies—Office ITEM ITEM ITEM ITEM ITEM ITEM ITEM ITEM ITEM	POST, REF.	DEBIT		ACCOUNT NO. 11. BALANCE DEBIT CREDIT 4 1 4 8 12 ACCOUNT NO. 11. BALANCE DEBIT CREDIT 5 4 9 1 19 ACCOUNT NO. 116

POST. REF. DATE ITEM BALANCE DEBIT CREDIT CREDIT

account no. 1175

15-4 ON YOUR OWN (continued)

ACCOUNT ACCUM	iulateu Depreciation				
DATE	ITEM	POST.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
20-					6 1 4 9 00
Dec. 1 Balan	<u>ce</u>				
**					
		Ct Ei	t		account no. 1220
ACCOUNT ACCUM	nulated Depreciation-	—Store Equipii	nem		
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec. 1 Balan	CP	V			12 4 9 5 00
Sec. 1 Butan					
ACCOUNT Feder	al Income Tax Payabl	e ' "	, , , , , , ,	,	account no. 2170
					BALANCE
DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT CREDIT
			- 1		
ACCOUNT INCOM	ne Summary				ACCOUNT NO. 315
ACCOUNT INCOM	ne Summary	POST. REF.	DEBIT	CREDIT	ACCOUNT NO. 315
			DEBIT	CREDIT	BALANCE
			DEBIT	CREDIT	BALANCE
DATE	ITEM	REF.		CREDIT	BALANCE
DATE		fice Equipment		CREDIT	BALANCE DEB!T CREDIT
DATE	ITEM	REF.		CREDIT	BALANCE DEBIT CREDIT ACCOUNT NO. 612
ACCOUNT Depre	item eciation Expense—Of	fice Equipment	t		BALANCE DEBIT CREDIT ACCOUNT NO. 612
ACCOUNT Depre	item eciation Expense—Of	fice Equipment	t		BALANCE DEBIT CREDIT ACCOUNT NO. 612
ACCOUNT Depre	eciation Expense—Of	fice Equipment	t DEBIT		BALANCE DEBIT CREDIT ACCOUNT NO. 612
ACCOUNT Depre	item eciation Expense—Of	fice Equipment	t DEBIT		BALANCE DEBIT CREDIT ACCOUNT NO. 612 BALANCE DEBIT CREDIT
ACCOUNT Depre	eciation Expense—Of	fice Equipment	t DEBIT		BALANCE DEBIT CREDIT ACCOUNT NO. 612 BALANCE DEBIT CREDIT ACCOUNT NO. 612
DATE ACCOUNT Depre	eciation Expense—Of	fice Equipment POST. REF. POST. POST. POST.	t DEBIT	CREDIT	BALANCE DEBIT CREDIT ACCOUNT NO. 612 BALANCE DEBIT CREDIT ACCOUNT NO. 612

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Name			Do	ate	Class	
15-4 C	ON YOUR OWN (continu	ved)				
ACCOUNT	Insurance Expense				account no. 6130	<u>)</u>
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	$ lap{1}$
		AVAIT			DEBIT CREDIT	+
						#_
1-1-1						#_
ACCOUNT	Supplies Expense—Office				account no. 6155	j.
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE]_
					DEBIT CREDIT	#
						╂
#						╬-
	Supplies Expense—Store				ACCOUNT NO. 6160)
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT	
ACCOUNT [Uncollectible Accounts Expens	se			ACCOUNT NO. 6165	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT	
					CREDIT	-
						-
						-
ACCOUNT I	ederal Income Tax Expense				account no. 6205	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
Dec. 1 I	Balance	V			18 0 0 0 00	_
						— —
ACCOUNT I	nterest Income				account no. 7110	

DATE	ITEM	POST.	DEBIT	CREDIT	BALA	NCE
20		REF.			DEBIT	CREDIT
	nce	'				2580

15-4 ON YOUR OWN (continued)

3.

Total of income statement credit accounts	\$
Less total of income statement debit accounts	
excluding federal income tax	
Equals net income before federal income tax	\$

Net Income before Federal Income Tax	-	Of the Amount Over	п	Net Income Subject to Marginal Tax Rate	×	Marginal Tax Rate	=	Marginal Income Tax
\$	_	\$	=	\$	×		=	\$

Bracket Minimum Income Tax	+	Marginal Income Tax	=	Federal Income Tax
\$	+	\$	=	\$

	Name	Date	Class
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15-4 ON YOUR OWN (continued)

ACCOUNT TITLE		DE	BIT	r			CR	EDI	r
Cash	18	4	3	1	35				T
Petty Cash		2	0	0	00				
Accounts Receivable	38	1	4	8	21				\dagger
Allowance for Uncollectible Accounts	1								T
Merchandise Inventory		П			****		П	1	+
Supplies—Office								1	1
Supplies—Store		П			_				T
Prepaid Insurance		П						1	†
Notes Receivable	7	5	0	0	00			T	_
Interest Receivable		\Box		1				1	
Office Equipment	15	4	9	5 2	28		_	†	
Accumulated Depreciation—Office Equipment				1				+	1
Store Equipment	28	4	9	1	18			1	
Accumulated Depreciation—Store Equipment		\bigcap		+					\dagger
Accounts Payable		П		1		8	4	9 1	0
Sales Tax Payable		П		+			-		2
Employee Income Tax Payable—Federal	-		1	Ť					0
Social Security Tax Payable				\dagger	1	1	\rightarrow	+	3.
Medicare Tax Payable		1	1	1		 	\dashv	+	31
Health Insurance Premiums Payable		\top	+	1			\dashv	┿	02
Retirement Benefits Payable			1	1		\vdash		+	93
Unemployment Tax Payable—Federal		†	†	_			+	+	4
Unemployment Tax Payable—State		1	1	+		-			38
Federal Income Tax Payable		1	_	Ť				1	
Dividends Payable	:	\dagger	1	+	\parallel	2	5 (0 (0	00
Capital Stock		\dagger	\dagger	\dagger	1	50	-	+	
Retained Earnings		+	+	†	-#	103	-	_	+
Dividends	10	ola					1		

(Note: Trial balance is continued on the next page.)

15-4 ON YOUR OWN (concluded)

ACCOUNT TITLE		DE	9IT —,		لے	<u> </u>	CR	EDI	r	
Income Summary					_				\downarrow	
Sales						768	1	9	4	26
Sales Discount		_		_	16		Ļ			
Sales Returns and Allowances		\rightarrow	\dashv		25	+				
Purchases	395	4	1	9	20		ot			
Purchases Discount							9	1	-+	
Purchases Returns and Allowances						#	34	9	8	11
Advertising Expense	24	\vdash		_	-	+	\downarrow		_	
Credit Card Fee Expense	12	4	4	1	80		$oldsymbol{oldsymbol{oldsymbol{eta}}}$			
Depreciation Expense—Office Equipment					L	<u> </u>	L			<u> </u>
Depreciation Expense—Store Equipment					L		\perp			<u> </u>
Insurance Expense					_		\perp	_		_
Miscellaneous Expense	6	8	4	7	14	<u> </u>	$oldsymbol{\perp}$			_
Payroll Taxes Expense	12	9	7	7	15	·	_	L		
Rent Expense		ļ	⊢	<u> </u>	00		╧			_
Salary Expense	144	1	9	1	15	<u> </u>	\perp			_
Supplies Expense—Office		_								
Supplies Expense—Store					L	<u> </u>	╧			_
Uncollectible Accounts Expense							_			
Utilities Expense	6	1	4	8	25	<u>;</u>	\perp	_		
Federal Income Tax Expense		_			\perp	<u> </u>	\perp			L
Interest Income					\perp		1			

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15-4 APPLICATION PROBLEM, p. 466

GENERAL LEDGER

1., 4.

ACCOUNT NO. 1135

DATE	ITEM	POST.	DE:	RIT		CREDIT	BAL	ANCE
		REF.				CREDIT	DEBIT	CREDIT
Dec. 1 Balane		'						3 3 2 20
					İ			
			-++		+			

ACCOUNT Merchandise Inventory

account no. 1140

DATE	ITEM	Post.	DE	B17				EDIT	··					BAL	NCE				٦
		REF.					CA	2011	•		D	EB:	T			CR	EDI		٦
Dec. 1	Balance	1								85	1	1	4	10				T	
							П					1	Γ			\sqcap	丌	T	_
1 - 1 -		~	 \dashv	+	-	-	H	\dashv	+	-	╁	+	╀		<u> </u>	\square	\dashv	+	_

ACCOUNT Supplies—Office

ACCOUNT NO. 1145

DATE	ITEM	Post.	ne	віт			CRE					BAL	ANCE			\mathbb{T}
		REF.					CRE			DEE	31T			CR	EDIT	1
Dec. 1	Balance	1					П		3	4	1 9	11				T
				Т											\top	T
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ACCOUNT Supplies—Store

account no. 1150

DATE	item:	POST.	DEB				CRE	- СТ	IL				BAL	NCE			
		REF.	DEB				CRE			D	EB	T			CR	EDI	-
Dec. 1 I	Balance	V							4	1	1	6	25				
			Т	1	,		П			T	T	\dagger	İ				
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ACCOUNT Prepaid Insurance

account no. 1160

DATE	ITEM	POST.	, n	TIES		CREI	DIT				BALA	INCE			
		REF.				CKE	J. 1		DEI	317			CREE		
Dec. 1 Balane	ce	V						14	2	0 0	00				
										┰				\Box	
			<u> </u>	├├ -	ļ	 	1		Н					$\perp \perp$	

ACCOUNT Interest Receivable

account no. 1175

 DATE	ITEM	POST.	 EBIT			SED!				1	BALA	NCE	_		
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			 \vdash	├ ──		1		 	 	+			+	++	-#

15-4 APPLICATION PROBLEM (continued)

ACCOUNT ACC	umulated Depreciation—	Office Equip	ment		account no. 1210
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec. 1 Bal	ance	V			5 1 9 5 00
ACCOUNT ACC	umulated Depreciation—	Store Equip	nent		ACCOUNT NO. 1220
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec. 1 Bal	ance	V			18 4 4 1 48
account Fed	eral Income Tax Payable			-11-11	account no. 2170
DATE	ITEM	POST, REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
ACCOUNT INCO	ome Summary	·			account no. 3150
DATE	ome Summary	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
DATE		REF.		CREDIT	BALANCE
DATE	ITEM	REF.		CREDIT	BALANCE DEBIT CREDIT
DATE ACCOUNT Dep	oreciation Expense—Office	e Equipmen	t DEBIT		BALANCE DEBIT CREDIT AGCOUNT NO. 6120 BALANCE
DATE ACCOUNT Dep	oreciation Expense—Office	e Equipmen	t DEBIT		BALANCE DEBIT CREDIT ACCOUNT NO. 6120 BALANCE DEBIT CREDIT

15-4	APPLICATION PROBLEM (co	ntinu	ed)		
ACCOUNT	Insurance Expense				account no. 6130
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE
					DEBIT CREDIT
			#		
ACCOUNT	Supplies Expense—Office				ACCOUNT NO. 6155
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE
		REF.			DEBIT CREDIT
1		-			
					$\parallel - \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel \parallel$
ACCOUNT	Supplies Expense—Store				account no. 6160
DATE	ITEM	POST.	DEBIT		BALANCE
		REF.	DEBIT	CREDIT	DEBIT CREDIT
		-			
-		-			
ACCOUNT	Uncollectible Accounts Expense				ACCOUNT NO. 6165
DATE	item	POST.			BALANCE
	11 211	REF.	DEBIT	CREDIT	DEBIT CREDIT
		<u> </u>			
ACCOUNT	Federal Income Tax Expense				
Accopyt	Tederal Income Tax Expense			···	account no. 6205
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec. 1	Balance	V			10 0 0 0 0 0
₽ I I		T			
ACCOUNT	Interest Income		WW	····	ACCOUNT NO. 7110
DATE	ITEM	POST, REF.	DEBIT	CREDIT	BALANCE
Dec. 1	Balance	1			3 5 6 00
	and Processing States of the S				55000
	7,000		 		

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15-4 APPLICATION PROBLEM (continued)

3.

Total of income statement credit accounts	\$
Less total of income statement debit accounts	
excluding federal income tax	
Equals net income before federal income tax	\$

Net Income before Federal Income Tax	_	Of the Amount Over	=	Net Income Subject to Marginal Tax Rate	×	Marginal Tax Rate	II	Marginal Income Tax
\$	_	\$	=	\$	×		=	\$

Bracket Minimum Income Tax	+	Marginal Income Tax	=	Federal Income Tax
\$	+	\$	=	\$

Name	Date	Class
7 141110	Duit	Ciuss

15-4 APPLICATION PROBLEM (continued)

2.,	5.,	6.
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ACCOUNT TITLE		DEBIT					CREI			
Cash	16	4	4	1 8	3 2	3		-		
Petty Cash		3	1)(00)	1			
Accounts Receivable	28	4	.]	1	3	5	T			
Allowance for Uncollectible Accounts		T	1	1			T			Ī
Merchandise Inventory		T		Ī						Ī
Supplies—Office			T	T						T
Supplies—Store		T	T	Ť						
Prepaid Insurance			Ī	1						Ī
Notes Receivable	4	2	: 0		0(ľ
Interest Receivable		T	†	1						T
Office Equipment	16	4	4	<u> </u>	7 2:		T			İ
Accumulated Depreciation—Office Equipment				†		İ	T			r
Store Equipment	42	1]	LE	5 00)	1	T		ľ
Accumulated Depreciation—Store Equipment			l	T						Ī
Accounts Payable			T	†	T	7	5	1	0	9
Sales Tax Payable					T	╫	4	+-	-	⊢
Employee Income Tax Payable—Federal					T		5	9	0	C
Social Security Tax Payable			İ	T	1	1	1	+		
Medicare Tax Payable		T	<u> </u>	Ť			2	7	8	5
Health Insurance Premiums Payable	-			T			2	7	0	8
Retirement Benefits Payable		Γ		T	T		2	7	3	8
Unemployment Tax Payable—Federal		Ī	T	-			1	7	4	8
Unemployment Tax Payable—State		1	T		1	 		+	6	⊢
Federal Income Tax Payable			T		Ť					
Dividends Payable				T		1	0	0	0	0
Capital Stock			T	T		20		+	\dashv	Н
Retained Earnings		T		\dagger		72	+	+	\rightarrow	⊢
Dividends	4	0	0		00	#	T			_

(Note: Trial balance is continued on the next page.)

Income Summary Sales						CREDIT						
C-I												
Sales						574	18	0	1	40		
Sales Discount	3	1	4	0	84							
Sales Returns and Allowances	2	4	7	9	20							
Purchases	294	4	1	8	26							
Purchases Discount						1	8	4	7	16		
Purchases Returns and Allowances						2	28	4	6	51		
Advertising Expense	18	2	0	0	00							
Credit Card Fee Expense	8	4	4	5	63							
Depreciation Expense—Office Equipment												
Depreciation Expense—Store Equipment												
Insurance Expense												
Miscellaneous Expense	8	1	1	4	10							
Payroll Taxes Expense	12	9	1	8	25							
Rent Expense	 18	2	0	0	00							
Salary Expense	108	4	7	9	50							
Supplies Expense—Office												
Supplies Expense—Store												
Uncollectible Accounts Expense												
Utilities Expense	 7	1	1	9	21							
Federal Income Tax Expense												
Interest Income												