	•
NameDate	Class

## 15-M MASTERY PROBLEM (LO2, 3, 4, 6, 7, 8, 9), p. 466

## Journalizing adjusting entries and preparing an adjusted trial balance

1., 2., 4., 5.

_	GENERAL JOURNAL									page 16							
	DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	1	EBIT			CRE	DIT		Π					
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24							+		$\perp$	+		23					
		·				1	$\perp$		Ц.			24					

3., 6.

ACCOUNT TITLE		DEBIT					CREDIT			
Cash	42	4	8	9	25				$\downarrow$	
Petty Cash		2	0	0	00					
Accounts Receivable	16	4	1	8	50				$\downarrow$	
Allowance for Uncollectible Accounts			_						$\downarrow$	
Merchandise Inventory										
Supplies—Office										
Supplies—Store									_	_
Prepaid Insurance									╛	
Notes Receivable	3	2	0	0	00				_	
Interest Receivable								Ц	╛	
Office Equipment	12	4	9	1	. 00					
Accumulated Depreciation—Office Equipment								Ц		
Store Equipment	62	1	9	4	00					
Accumulated Depreciation—Store Equipment								Ц	╛	
Accounts Payable						4	9	8	1	2
Sales Tax Payable						2	1	0	9	0
Employee Income Tax Payable—Federal			L				-	2	-	_
Social Security Tax Payable						1	5	2	5	0
Medicare Tax Payable							3	5	6	8
Health Insurance Premiums Payable			L				3	4	6	9
Retirement Benefits Payable			L				3	5	0	6
Unemployment Tax Payable—Federal							2	2	4	C
Unemployment Tax Payable—State							1	1	1	1
Federal Income Tax Payable			L					Ц		L
Dividends Payable			L			10	0	0	0	0
Capital Stock						20	0	0	0	0
Retained Earnings			L		$oldsymbol{\perp}$	52	8	2	6	3
Dividends	40	0	C	C	00					Ĺ

(Note: Trial balance is continued on the next page.)

	•	
Name	Date	Class

ACCOUNT TITLE	DEBIT	CREDIT					
Income Summary							
Sales		5018109					
Sales Discount	2 1 4 8 52						
Sales Returns and Allowances	294836						
Purchases	124 8 9 3 50	,					
Purchases Discount		248914					
Purchases Returns and Allowances		37495					
Advertising Expense	62000	<del></del>					
Credit Card Fee Expense	6 1 4 8 25	+					
Depreciation Expense—Office Equipment							
Depreciation Expense—Store Equipment							
Insurance Expense							
Miscellaneous Expense	12 4 9 5 05						
Payroll Taxes Expense	1621818						
Rent Expense	2480000						
Salary Expense	138 9 4 5 50						
Supplies Expense—Office							
Supplies Expense—Store							
Uncollectible Accounts Expense							
Utilities Expense	948225						
Federal Income Tax Expense							
Interest Income							

#### **GENERAL LEDGER**

#### 2., 5.

		e Accounts			account no. 1135
		POST.			BALANCE
DATE	ITEM	REF.	DEBIT	CREDIT	DEBIT CREDIT
Dec. 1	Balance	<b>/</b>			
500. 1	Dataseo				
ACCOUNT	Merchandise Inventory	. "	, , , , , , ,	, , , ,	account no. 114
					BALANCE
DATE	ITEM	POST.	DEBIT	CREDIT	DEBIT CREDIT
20-	D 3				F1 0 4 2 50
Dec. 1	Balance				51 8 4 3 50
ACCOUNT	Supplies—Office				account no. 114
		1			BALANCE
DATE	ITEM	POST. REF.	DEBIT	CREDIT	DEBIT CREDIT
20					<del>                                     </del>
Dec. 1	Balance	<b>'</b>			4 2 1 9 36
ACCOUNT	Supplies—Store				
	buppines store				account no. 1150
		POST.	DEBIT	CREDIT	BALANCE
DATE	тем	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
DATE 20-			DEBIT	CREDIT	BALANCE
DATE 20-	ITEM	REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
DATE 20-	ITEM	REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec. 1	Вајапсе	REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  5 1 4 8 19
Dec. 1	ITEM	REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  5 1 4 8 19
DATE  20- Dec. 1	Balance Prepaid Insurance	POST.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116
DATE  20- Dec. 1  ACCOUNT	Вајапсе	POST.			BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116  BALANCE  DEBIT CREDIT
DATE  20- Dec. 1  ACCOUNT  DATE	Balance Prepaid Insurance	POST.			BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116
DATE  20- Dec. 1  ACCOUNT  DATE	Balance Prepaid Insurance	POST.			BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116  BALANCE  DEBIT CREDIT
DATE  20- Dec. 1  ACCOUNT  DATE	Balance Prepaid Insurance	POST.			BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116  BALANCE  DEBIT CREDIT
DATE  20- Dec. 1  ACCOUNT  DATE  20- Dec. 1	Balance Prepaid Insurance	POST.			BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116  BALANCE  DEBIT CREDIT  17 0 0 0 00
DATE  20- Dec. 1  ACCOUNT  DATE  20- Dec. 1	Balance Prepaid Insurance  TTEM Balance	POST. REF.			BALANCE    DEBIT   CREDIT     5   1   4   8   19     ACCOUNT NO. 116
DATE  20- Dec. 1  ACCOUNT  DATE  20- Dec. 1	Balance Prepaid Insurance  TTEM Balance	POST.			BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116  BALANCE  DEBIT CREDIT  17 0 0 0 00
DATE  20- Dec. 1  ACCOUNT  DATE  20- Dec. 1	Balance Prepaid Insurance Balance Interest Receivable	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 116  BALANCE  DEBIT CREDIT  17 0 0 0 00  ACCOUNT NO. 117
DATE  20- Dec. 1  ACCOUNT  DATE  20- Dec. 1	Balance Prepaid Insurance Balance Interest Receivable	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  5 1 4 8 19  ACCOUNT NO. 1160  BALANCE  DEBIT CREDIT  17 0 0 0 00  ACCOUNT NO. 1173

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Name	A Company of the Comp		Do	ate	Class
15-M	MASTERY PROBLEM (continu	ıed)			·
ACCOUNT	Accumulated Depreciation—Office	ce Equ	ipment		account no. 1210
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
Dec. 1	Balance	<b>V</b>			5 1 9 5 00
AGCOUNT	Accumulated Depreciation—Store	- Eaui	nment		ACCOUNT NO. 1220
		POST.			BALANCE
Dec. 1	Balance	REF.	DEBIT	CREDIT	DEBIT CREDIT
Dec. 1	Datatice				22 4 4 8 00
ACCOUNT	Federal Income Tax Payable		11		ACCOUNT NO. 2170
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
	7-44				DEBIT CREDIT
		-			
ACCOUNT	Income Summary				account no. 3150
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
ACCOUNT	Depreciation Expense—Office Equ	ıipme	nt	····	account no. 6120
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT
ACCOUNT	Depreciation Expense—Store Equ	ipmen	t	· · · · · · · · · · · · · · · · · · ·	account no. 6125
DATE	)TEM	POST, REF.	DEBIT	CREDIT	BALANCE DEBIT CREDIT

					BALANCE
DATE	ĮTEM	POST. REF.	DEBIT	CREDIT	DEBIT CREDIT
	G 1: E Off:				<b>61</b> E
ACCOUNT	Supplies Expense—Office			·	account no. 615
		POST.			BALANCE
DATE	ITEM	REF.	DEBIT	CREDIT	DEBIT CREDIT
	And the second delication of the second delica		-		
1	I	1 1	;	1111	
	Supplies Expense—Store				account no. 616
,uni	Total Total				II
DATE	ITEM	POST.	DEBIT	CREDIT	BALANCE
		REF.		1 1 1	DEBIT CREDIT
-					
ACCOUNT	Uncollectible Accounts Expe	ense			ACCOUNT NO. 616
ACCOUNT	Uncollectible Accounts Expe	ense			II
ACCOUNT	Uncollectible Accounts Expe	POST.	DEBIT	CREDIT	BALANCE
			DEBIT	CREDIT	II
		POST.	DEBIT	CREDIT	BALANCE
		POST.	DEBIT	CREDIT	BALANCE
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DATE	1TEM	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT
DATE		POST. REF.	DEBIT	CREDIT	BALANCE
DATE	1TEM	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT
DATE	1TEM	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  ACCOUNT NO. 620
DATE  ACCOUNT  DATE  20-	Federal Income Tax Expense	POST. REF.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT
DATE  ACCOUNT  DATE  20-	Federal Income Tax Expense	POST.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE
DATE  ACCOUNT  DATE  20-	Federal Income Tax Expense	POST. REF.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT
DATE  ACCOUNT  DATE  20-	Federal Income Tax Expense	POST. REF.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT
DATE  ACCOUNT  DATE  20- Dec.	Federal Income Tax Expense	POST. REF.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT  30 0 0 0 0 0 0
ACCOUNT DATE	Federal Income Tax Expense	POST. REF.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT
DATE  ACCOUNT  DATE  20- Dec.	Federal Income Tax Expense  ITEM  Balance  Interest Income	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT  30 0 0 0 0 0 0
DATE  ACCOUNT  DATE  20- Dec.	Federal Income Tax Expense	POST. REF.			BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT  30 0 0 0 00  ACCOUNT NO. 711
DATE  DATE  20- DEC.  ACCOUNT  DATE	Federal Income Tax Expense  ITEM  Balance  Interest Income	POST. REF.  POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT  30 0 0 0 00  ACCOUNT NO. 711  BALANCE  DEBIT CREDIT  CREDIT  CREDIT  CREDIT  CREDIT  CREDIT  CREDIT  CREDIT
DATE  ACCOUNT  DATE  ACCOUNT  DATE	Federal Income Tax Expense  ITEM  Balance  Interest Income	POST. REF.	DEBIT	CREDIT	BALANCE  DEBIT CREDIT  ACCOUNT NO. 620  BALANCE  DEBIT CREDIT  30 0 0 0 00  ACCOUNT NO. 711  BALANCE

Name	Date	Class
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# 15-M MASTERY PROBLEM (concluded)

4

Total of income statement credit accounts	\$
Less total of income statement debit accounts	·
excluding federal income tax	
Equals net income before federal income tax	

Net Income before Federal Income Tax	_	Of the Amount Over	11	Net Income Subject to Marginal Tax Rate	×	Marginal Tax Rate	=	Marginal Income Tax
\$	_	\$	=	\$	×		=	\$

Bracket Minimum	+	Marginal Income		Federal Income
Income Tax		Tax		Tax
\$	+	\$	=	\$

## 15-C CHALLENGE PROBLEM (LO2, 8), p. 467

## Journalizing adjusting entries

1., 2., 3.

	GENERAL JOURNAL							PAGE 16					
1	DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT				c	REDI	т	$\overline{\mathbb{L}}$	
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