

## 17 Operating a Corporation

### 17.1 What you'll learn:

- Distinguish the roles of corporate directors and corporate officers.
- List the rights shareholders have.
- Explain the business judgment rule
- Explain the fairness rule.
- Describe the liability of corporate directors and officers.

If you ever manage or buy stock in a corporation, you need to know how a corporation is run and what rights shareholders have.

### 17.2 What you'll learn:

- Describe the different types of corporate stock.
- Distinguish between a merger, a consolidation, a conglomerate.
- Explain asset acquisition and stock acquisition.
- Identify the ways a corporation can be terminated.

Knowing the laws that regulate corporate financing, expansion, and dissolution will prepare you for any dealings you might have with a corporation in the future.

### 17.1 Wrap Up:

- ☐ Complete the Student Workbook (SWB) pages 162-164

### 17.2 Wrap Up:

- ☐ SWB pages 166-170

### Chapter 17 Review and Assessment

- ☐ Key Points Review #2-17 pages 391-393

Due Date \_\_\_\_\_

Test Date \_\_\_\_\_

