

19-M MASTERY PROBLEM (LO1-11), p. 615

Recording transactions for plant assets

CASH PAYMENTS JOURNAL										PAGE	
DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT			
				DEBIT	CREDIT						
1											1
2											2
3											3
4											4
5											5
6											6
7											7

19-M MASTERY PROBLEM (continued)

2., 4., 6., 7.

PLANT ASSET RECORD No. _____		General Ledger Account No. _____	
Description _____		General Ledger Account _____	
Date Bought _____	Serial Number _____	Original Cost _____	
Estimated Useful Life _____	Estimated Salvage Value _____	Depreciation Method _____	
Disposed of: _____		Discarded _____	Sold _____ Traded _____
Date _____		Disposal Amount _____	
Year	Annual Depreciation Expense	Accumulated Depreciation	Ending Book Value
Continue record on back of card			

PLANT ASSET RECORD No. _____		General Ledger Account No. _____	
Description _____		General Ledger Account _____	
Date Bought _____	Serial Number _____	Original Cost _____	
Estimated Useful Life _____	Estimated Salvage Value _____	Depreciation Method _____	
Disposed of: _____		Discarded _____	Sold _____ Traded _____
Date _____		Disposal Amount _____	
Year	Annual Depreciation Expense	Accumulated Depreciation	Ending Book Value
Continue record on back of card			

19-M MASTERY PROBLEM (continued)

PLANT ASSET RECORD No. _____		General Ledger Account No. _____	
Description _____		General Ledger Account _____	
Date Bought _____	Serial Number _____	Original Cost _____	
Estimated Useful Life _____	Estimated Salvage Value _____	Depreciation Method _____	
Disposed of: _____		Discarded _____	Sold _____ Traded _____
Date _____		Disposal Amount _____	

Year	Annual Depreciation Expense	Accumulated Depreciation	Ending Book Value

Continue record on back of card

3.

Plant asset: _____	Original cost: _____
Depreciation method: _____	Estimated salvage value: _____
	Estimated useful life: _____
	Date bought: _____

Year	Beginning Book Value	Annual Depreciation	Accumulated Depreciation	Ending Book Value

19-M MASTERY PROBLEM (continued)

Plant asset: _____		Original cost: _____		
Depreciation method: _____		Estimated salvage value: _____		
		Estimated useful life: _____		
		Date bought: _____		
Year	Beginning Book Value	Declining-Balance Rate	Annual Depreciation	Ending Book Value

Plant asset: _____		Original cost: _____		
Depreciation method: _____		Estimated salvage value: _____		
		Estimated useful life: _____		
		Date bought: _____		
Year	Beginning Book Value	Annual Depreciation	Accumulated Depreciation	Ending Book Value

19-M MASTERY PROBLEM (concluded)

5.

CASH RECEIPTS JOURNAL

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT	CASH DEBIT
				DEBIT	CREDIT					
1										
2										
3										
4										
5										
6										
7										

GENERAL JOURNAL

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT	CREDIT
1					
2					
3					
4					
5					
6					
7					
8					

19-C CHALLENGE PROBLEM (LO4, 5, 6, 11), p. 615

Calculating a partial year's depreciation using the double declining-balance method

Plant asset: _____	Original cost: _____
Depreciation method: _____	Estimated salvage value: _____
	Estimated useful life: _____
	Date bought: _____

Year	Beginning Book Value	Declining-Balance Rate	Annual Depreciation	Ending Book Value

Plant asset: _____	Original cost: _____
Depreciation method: _____	Estimated salvage value: _____
	Estimated useful life: _____
	Date bought: _____

Year	Beginning Book Value	Declining-Balance Rate	Annual Depreciation	Ending Book Value

