

2-C CHALLENGE PROBLEM (LO4, 5), p. 54

Analyzing transactions recorded in T accounts

1 Trans. No.	2 Accounts Affected	3 Account Classification	4 5 Entered in Account as a		6 Description of Transaction
			Debit	Credit	
1	Cash	Asset	✓		Received cash from owner as an investment
	Kelsey Guerrero, Capital	Owner's Equity		✓	
2					
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