

21-M MASTERY PROBLEM (LO1, 2, 3, 4, 5, 6, 7, 8), p. 669

Journalizing entries for accruals and deferrals

Figlmiller Corporation

Unadjusted Trial Balance

December 31, 20X1

ACCOUNT TITLE	DEBIT	CREDIT
Notes Receivable	13 000 00	
Interest Receivable	—	
Notes Payable		8 000 00
Interest Payable		—
Unearned Rent Income		30 000 00
Interest Income		—
Rent Income		—
Interest Expense	—	

21-M MASTERY PROBLEM (continued)

1., 2.

GENERAL JOURNAL

PAGE

DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT			CREDIT		
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16

3.

GENERAL JOURNAL

PAGE

DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT			CREDIT		
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9

21-M MASTERY PROBLEM (continued)

4.

CASH RECEIPTS JOURNAL

PAGE 7

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT	CASH DEBIT
				DEBIT	CREDIT					
1										
2										
3										
4										
5										
6										

5.

CASH PAYMENTS JOURNAL

PAGE 5

DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT
				DEBIT	CREDIT			
1								
2								
3								
4								
5								
6								

21-M MASTERY PROBLEM (concluded)

1., 2., 3., 4., 5.

Notes Receivable	
Dec. 1	13,000.00

Interest Receivable	

Notes Payable	
	Nov. 16 8,000.00

Unearned Rent Income	
	Nov. 1 30,000.00

Interest Payable	

Income Summary	

Interest Income	
	Dec. 31 Bal. 0.00

Rent Income	
	Dec. 31 Bal. 0.00

Interest Expense	
Dec. 31 Bal.	0.00

6. Interest Income for 20X1 _____
 Interest Income for 20X2 _____

7. Interest Expense for 20X1 _____
 Interest Expense for 20X2 _____

8. _____

21-C CHALLENGE PROBLEM (LO7, 8), p. 670

Journalizing entries for deferred revenue

1.

GENERAL JOURNAL

PAGE 13

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT			CREDIT		
1									1
2									2
3									3
4									4
5									5

Unearned Membership Fees

Nov. 1 Bal. 300,000.00

Unearned Magazine Subscriptions

Nov. 30 Bal. 36,000.00

Membership Fees

Magazine Subscriptions

- 2. _____
- _____
- 3. _____
- _____
- 4. _____
- _____
- _____
- _____
- _____

