

**23-3 WORK TOGETHER, p. 741**

**Liquidation of a partnership**

Cash	\$25,000.00
Supplies	2,400.00
Office Equipment	30,000.00
Accumulated Depreciation—Office Equipment	16,500.00
Truck	51,000.00
Accumulated Depreciation—Truck	36,600.00
Accounts Payable	2,500.00
Johanna Salo, Capital	26,800.00
Stefan Salo, Capital	26,000.00

**CASH RECEIPTS JOURNAL**

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT	CASH DEBIT
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CASH PAYMENTS JOURNAL

PAGE 7

DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT
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GENERAL JOURNAL

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**23-3 ON YOUR OWN, p. 741**

**Liquidation of a partnership**

Cash \$35,000.00  
 Supplies 3,000.00  
 Office Equipment 20,000.00  
 Accumulated Depreciation—Office Equipment 16,000.00  
 Truck 70,000.00  
 Accumulated Depreciation—Truck 60,000.00  
 Accounts Payable 16,000.00  
 Carlo Diaz, Capital 26,000.00  
 Olivia Thompson, Capital 10,000.00

**CASH RECEIPTS JOURNAL**

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**GENERAL JOURNAL**

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**23-3 APPLICATION PROBLEM (LO5, 6, 7), p. 745**

**Liquidating a partnership**

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DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		ACCOUNTS RECEIVABLE CREDIT	SALES CREDIT	SALES TAX PAYABLE CREDIT	SALES DISCOUNT DEBIT	CASH DEBIT
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**CASH PAYMENTS JOURNAL**

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GENERAL JOURNAL

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