

4-M MASTERY PROBLEM (LO3, 4, 5), p. 117

Journalizing transactions and posting to a general ledger

GENERAL JOURNAL

PAGE

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT		CREDIT		
1								1
2								2
3								3
4								4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
17								17
18								18
19								19
20								20
21								21
22								22
23								23
24								24
25								25
26								26
27								27
28								28
29								29
30								30
31								31
32								32
33								33
34								34

4-M MASTERY PROBLEM (continued)

GENERAL LEDGER

ACCOUNT **Cash**

ACCOUNT NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—Clara Walthers**

ACCOUNT NO. **120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies**

ACCOUNT NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

GENERAL LEDGER

ACCOUNT Accounts Payable—Corner Supplies

ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Brian Ford, Capital

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Brian Ford, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

4-M MASTERY PROBLEM (concluded)

GENERAL LEDGER

ACCOUNT Advertising Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Rent Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

Journalizing transactions and posting to a general ledger

Receipt No. 1 Date <u>Sept. 2</u> , 20-- From <u>Darlene Steffens</u> For <u>Investment</u>	Receipt No. 1 Form <u>1</u> Date <u>September 2</u> , 20-- Rec'd from <u>Darlene Steffens</u> For <u>Investment</u> <u>Thirty-five hundred and ⁰⁰/₁₀₀</u> Dollars Amount \$ <u>3,500</u> <u>00</u> <u>Darlene Steffens</u> Received by
--	---

No. 1	Form <u>2</u>										
Date <u>Sept. 3</u> , 20--	\$ <u>500.00</u>										
To <u>Ready Rental Agency</u>											
For <u>September rent</u>											
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>BALANCE BROUGHT FORWARD</td> <td style="text-align: right;">0 00</td> </tr> <tr> <td>AMOUNT DEPOSITED <u>9 2</u> 20--</td> <td style="text-align: right;">3,500 00</td> </tr> <tr> <td>SUBTOTAL</td> <td style="text-align: right;">3,500 00</td> </tr> <tr> <td>AMOUNT THIS CHECK</td> <td style="text-align: right;">500 00</td> </tr> <tr> <td>BALANCE CARRIED FORWARD</td> <td style="text-align: right;">3,000 00</td> </tr> </table>		BALANCE BROUGHT FORWARD	0 00	AMOUNT DEPOSITED <u>9 2</u> 20--	3,500 00	SUBTOTAL	3,500 00	AMOUNT THIS CHECK	500 00	BALANCE CARRIED FORWARD	3,000 00
BALANCE BROUGHT FORWARD	0 00										
AMOUNT DEPOSITED <u>9 2</u> 20--	3,500 00										
SUBTOTAL	3,500 00										
AMOUNT THIS CHECK	500 00										
BALANCE CARRIED FORWARD	3,000 00										

No. 1	Form <u>3</u>
MEMORANDUM	
<p><i>Bought supplies on account from Atlas Supplies, \$650.00</i></p>	
Signed: <u>Darlene Steffens</u>	Date: <u>September 6, 20--</u>

4-5 SOURCE DOCUMENTS PROBLEM (continued)

No. 2 Form 4
 Date Sept. 7 20-- \$ 60.00
 To Connect Telephone Company
 For Telephone bill

BALANCE BROUGHT FORWARD	3,000	00
AMOUNT DEPOSITED		
SUBTOTAL	3,000	00
AMOUNT THIS CHECK	60	00
BALANCE CARRIED FORWARD	2,940	00

Form 5
 0.00*
 100.00+
 300.00+
 400.00*

*Sept. 7, 20--
T7*

Darlene's Music Studio
 2356 Pacific Blvd. S.
 Albany, OR 97321-7726

SOLD TO: *K. Hrbek*
 3088 Pine Street
 Albany, OR 97321-4456

No. 1
 Date 9/10/--
 Terms 30 days

Form 6

DESCRIPTION	Amount
Guitar lessons	\$ 325.00
Total	\$ 325.00

No. 3 Form 7
 Date Sept. 11 20-- \$ 490.00
 To Arneson Insurance Agency
 For Insurance

BALANCE BROUGHT FORWARD	2,940	00
AMOUNT DEPOSITED	400	00
SUBTOTAL	3,340	00
AMOUNT THIS CHECK	490	00
BALANCE CARRIED FORWARD	2,850	00

Form 8
 0.00*
 175.00+
 375.00+
 550.00*

*Sept. 14, 20--
T14*

4-5 SOURCE DOCUMENTS PROBLEM (continued)

No. 4	Form <u>9</u>
Date <u>Sept. 16</u> 20--	\$ <u>163.00</u>
To <u>San Newspaper</u>	
For <u>Advertising</u>	
BALANCE BROUGHT FORWARD	<u>2,850 00</u>
AMOUNT DEPOSITED <u>9 14 20--</u>	<u>550 00</u>
SUBTOTAL	<u>3,400 00</u>
AMOUNT THIS CHECK	<u>163 00</u>
BALANCE CARRIED FORWARD	<u>3,237 00</u>

	Form <u>10</u>
	0.00*
<u>Sept. 21, 20--</u>	215.00+
<u>7 21</u>	210.00+
	425.00*

No. 5	Form <u>11</u>
Date <u>Sept. 23</u> 20--	\$ <u>500.00</u>
To <u>Atlas Supplies</u>	
For <u>On account</u>	
BALANCE BROUGHT FORWARD	<u>3,237 00</u>
AMOUNT DEPOSITED <u>9 21 20--</u>	<u>425 00</u>
SUBTOTAL	<u>3,662 00</u>
AMOUNT THIS CHECK	<u>500 00</u>
BALANCE CARRIED FORWARD	<u>3,162 00</u>

Receipt No. 2	Receipt No. 2	Form <u>12</u>
Date <u>Sept. 24</u> 20--	Date <u>September 24</u> 20--	
From <u>K. Hrbek</u>	Rec'd from <u>K. Hrbek</u>	
For <u>On account</u>	For <u>On account</u>	
	<u>Two hundred thirteen and ^{no} / 100</u>	Dollars
\$ <u>213 00</u>	Amount \$ <u>213 00</u>	
	<u>CHF</u>	Received by

4-S SOURCE DOCUMENTS PROBLEM (continued)

No. 6	Form <u>13</u>
Date <u>Sept. 26</u> 20--	\$ <u>300.00</u>
To <u>Atlas Supplies</u>	
For <u>Supplies</u>	
BALANCE BROUGHT FORWARD	<u>3,162 00</u>
AMOUNT DEPOSITED <u>9/24/20--</u>	<u>213 00</u>
SUBTOTAL	<u>3,375 00</u>
AMOUNT THIS CHECK	<u>300 00</u>
BALANCE CARRIED FORWARD	<u>3,075 00</u>

	Form <u>14</u>
	0.00*
<u>Sept. 28, 20--</u>	250.00+
<u>T28</u>	250.00*

No. 7	Form <u>15</u>
Date <u>Sept. 29</u> 20--	\$ <u>55.00</u>
To <u>City Electric</u>	
For <u>Electric bill</u>	
BALANCE BROUGHT FORWARD	<u>3,075 00</u>
AMOUNT DEPOSITED <u>9/28/20--</u>	<u>250 00</u>
SUBTOTAL	<u>3,325 00</u>
AMOUNT THIS CHECK	<u>55 00</u>
BALANCE CARRIED FORWARD	<u>3,270 00</u>

<u>Darlene's Music Studio</u> 2356 Pacific Blvd. S. Albany, OR 97321-7726	SOLD TO: <u>K. Hrbek</u> <u>3088 Pine Street</u> <u>Albany, OR 97321-4456</u>	Form <u>16</u>
		No. 2
		Date <u>9/29/--</u>
		Terms <u>30 days</u>
DESCRIPTION	Amount	
Guitar lessons	\$	240.00
Total	\$	240.00

SOURCE DOCUMENTS PROBLEM (continued)

	Form <u>17</u>
	0.00*
<i>Sept. 30, 20--</i>	125.00+
<i>730</i>	225.00+
	350.00*

No. 7 Form 18
 Date Sept. 30 20-- \$ 500.00
 To Darlene Steffens
 For Withdrawal of equity

BALANCE BROUGHT FORWARD	<u>3,270</u>	<u>00</u>
AMOUNT DEPOSITED: <u>9</u> <u>30</u> <u>20--</u>	<u>350</u>	<u>00</u>
SUBTOTAL	<u>3,620</u>	<u>00</u>
AMOUNT THIS CHECK	<u>500</u>	<u>00</u>
BALANCE CARRIED FORWARD	<u>3,120</u>	<u>00</u>

No. 8 Form 19
 Date _____ 20-- \$ _____
 To _____
 For _____

BALANCE BROUGHT FORWARD	<u>3,120</u>	<u>00</u>
AMOUNT DEPOSITED: <input type="text"/> <input type="text"/> <input type="text"/>		
SUBTOTAL		
AMOUNT THIS CHECK		
BALANCE CARRIED FORWARD		

4-S SOURCE DOCUMENTS PROBLEM (continued)

GENERAL JOURNAL

PAGE

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT			CREDIT			PAGE
1										1
2										2
3										3
4										4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
17										17
18										18
19										19
20										20
21										21
22										22
23										23
24										24
25										25
26										26
27										27
28										28
29										29
30										30
31										31
32										32
33										33

4-S SOURCE DOCUMENTS PROBLEM (continued)

GENERAL JOURNAL

PAGE

	DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	DEBIT		CREDIT		
1									1
2									2
3									3
4									4
5									5
6									6
7									7
8									8
9									9
10									10
11									11
12									12
13									13
14									14
15									15
16									16
17									17
18									18
19									19
20									20
21									21
22									22
23									23
24									24
25									25
26									26
27									27
28									28
29									29
30									30
31									31
32									32
33									33

4-S SOURCE DOCUMENTS PROBLEM (continued)

GENERAL LEDGER

ACCOUNT **Cash** ACCOUNT NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—K. Hrbek** ACCOUNT NO. **120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies** ACCOUNT NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

GENERAL LEDGER

ACCOUNT Prepaid Insurance

ACCOUNT NO. 140

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Accounts Payable—Atlas Supplies

ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Darlene Steffens, Capital

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Darlene Steffens, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

4-S SOURCE DOCUMENTS PROBLEM (concluded)

GENERAL LEDGER

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Advertising Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Rent Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Utilities Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

4-C CHALLENGE PROBLEM (LO5, 6), p. 118
Posting using a variation of the general journal

GENERAL JOURNAL

PAGE 5

	DEBIT				DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	CREDIT				
1	6	0	0	00	May 1	Cash	R1						1
2						Lian Liu, Capital			6	0	0	00	2
3	4	2	5	00	3	Rent Expense	C1						3
4						Cash			4	2	5	00	4
5	1	0	0	00	5	Miscellaneous Expense	C2						5
6						Cash			1	0	0	00	6
7	5	0	0	00	9	Accounts Receivable—Janna Spear	S1						7
8						Sales			5	0	0	00	8
9	8	0	0	00	11	Supplies	C3						9
10						Cash			8	0	0	00	10
11	9	0	0	00	13	Cash	T13						11
12						Sales			9	0	0	00	12
13	4	0	0	00	16	Supplies	M1						13
14						Accounts Payable—Dollar Smart			4	0	0	00	14
15	3	0	0	00	18	Accounts Payable—Dollar Smart	C4						15
16						Cash			3	0	0	00	16
17	1	2	0	00	19	Utilities Expense	C5						17
18						Cash			1	2	0	00	18
19	2	2	0	00	20	Cash	T20						19
20						Sales			2	2	0	00	20
21	1	0	0	00	23	Advertising Expense	C6						21
22						Cash			1	0	0	00	22
23	3	0	0	00	23	Supplies	C7						23
24						Cash			3	0	0	00	24
25	2	0	0	00	27	Supplies	C8						25
26						Cash			2	0	0	00	26
27	3	6	6	00	27	Cash	T27						27
28						Sales			3	6	6	00	28
29	2	8	0	00	30	Lian Liu, Drawing	C9						29
30						Cash			2	8	0	00	30
31	8	2	0	00	31	Cash	T31						31
32						Sales			8	2	0	00	32

4-C CHALLENGE PROBLEM (continued)

GENERAL LEDGER

ACCOUNT Cash

ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Accounts Receivable—Janna Spear

ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Supplies

ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Accounts Payable—Dollar Smart

ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Lian Liu, Capital

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

4-C CHALLENGE PROBLEM (concluded)

GENERAL LEDGER

ACCOUNT Lian Liu, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Advertising Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Rent Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Utilities Expense

ACCOUNT NO. 540

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT