Name _____ Date _____ Class _____

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Preparing an income statement

	ACCOUNT TITLE	5 INCOME STATEMENT DEBIT	6 INCOME STATEMENT CREDIT	7 BALANCE SHEET DEBIT	8 BALANCE SHEET CREDIT	
12	Sales		5800 00			12
13	Advertising Expense	750 00				13
14	Cash Short and Over	3 00				14
15	Insurance Expense	610 00				15
16	Miscellaneous Expense	167 00				16
17	Supplies Expense	540 00				17
18	Utilities Expense	300 00				18
19		2370 00	5800 00	7554 00	4124 00	19
20	Net Income	3430 00			3430 00	20
21		5800 00	5800 00	7554 00	7554 00	21
22						22
23						23

	% OF SALES

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Preparing an income statement

	ACCOUNT TITLE	5 INCOME STATEMENT DEBIT	6 INCOME STATEMENT CREDIT	7 BALANCE SHEET DEBIT	8 BALANCE SHEET CREDIT	
12	Sales		3400 00			12
13	Advertising Expense	225 00				13
14	Cash Short and Over	1 00				14
15	Insurance Expense	340 00				15
16	Miscellaneous Expense	210 00				16
17	Supplies Expense	98 00				17
18	Utilities Expense	140 00				18
19		1014 00	3400 00	3620 00	1234 00	19
20	Net Income	2386 00			2386 00	20
21		3400 00	3400 00	3620 00	3620 00	21
22						22
23						23

	% OF SALES

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Name _____ Date _____ Class _____

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Preparing an income statement

1., 2.

		% OF SALES

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