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Preparing a balance sheet

ACCOUNT TITLE		BALANCE SHEET	
		DEBIT	CREDIT
1	Cash	4 7 5 0 00	
2	Petty Cash	7 5 00	
3	Accounts Receivable—G. Mackermann	8 2 5 00	
4	Accounts Receivable—R. Whu	7 1 5 00	
5	Supplies	1 1 0 00	
6	Prepaid Insurance	3 2 0 00	
7	Accounts Payable—Belmont Supplies		2 7 5 00
8	Accounts Payable—Lurgert Paints		4 9 0 00
9	Dwight Sundeen, Capital		3 5 0 0 00
10	Dwight Sundeen, Drawing	1 2 0 0 00	
20		7 9 9 5 00	4 2 6 5 00
21	Net Income		3 7 3 0 00
22		7 9 9 5 00	7 9 9 5 00
23			

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Preparing a balance sheet

		BALANCE SHEET									
		DEBIT					CREDIT				
1	Cash	2	6	5	0	0					1
2	Petty Cash	2	0	0	0						2
3	Accounts Receivable—Sunshine Café	2	5	0	0						3
4	Accounts Receivable—Dependable Cleaners	1	3	0	0						4
5	Supplies	3	5	0	0						5
6	Prepaid Insurance	2	9	0	0						6
7	Accounts Payable—Computer Supplies Co.							3	4	0	7
8	Accounts Payable—Westside Supplies							1	2	0	8
9	Eva Nelsen, Capital							3	9	5	9
10	Eva Nelsen, Drawing	1	5	0	0	0					10
20		5	3	7	0	0	4	4	1	0	20
21	Net Income							9	6	0	21
22		5	3	7	0	0	5	3	7	0	22
23											23

