

Economics
Unit 8 – The Global Economy

Competencies:

Demonstrating Knowledge of a Nation's Economic Goals

60: Demonstrate knowledge of the nation's financial system.

63: Demonstrate knowledge of the global economy.

Demonstrating Knowledge of Banking Transactions

91: Compare the U.S. monetary system with the international monetary system.

Vocabulary:

Exchange rate

Devaluation

Trade surplus

Trade deficit

Strong dollar

Weak dollar

Trade Barriers

Protective Tariffs

Tariffs

Import quotas

Trade Embargoes

Trade Restrictions

Infant Industry

Unfair Competition

Trade agreement

