

9-M MASTERY PROBLEM (LO6, 7, 8, 10), p. 279

**Journalizing purchases, cash payments, and other transactions
1., 2., 3.**

PURCHASES JOURNAL

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9-M MASTERY PROBLEM (continued)

1, 4, 5.

CASH PAYMENTS JOURNAL

DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT
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9-M MASTERY PROBLEM (continued)

1.

VENDOR Delmar, Inc.

VENDOR NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20- July 1	Balance	✓			3049.00

VENDOR Helms Supply

VENDOR NO. 220

DATE	ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20- July 1	Balance	✓			1280.00

VENDOR Kelsay Parts

VENDOR NO. 230

DATE	ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20- July 1	Balance	✓			3940.00

VENDOR Rackley Industries

VENDOR NO. 240

DATE	ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20- July 1	Balance	✓			2119.00

9-M MASTERY PROBLEM (continued)

1., 3., 5.

ACCOUNT Cash

ACCOUNT NO. 1110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			18 499	17

ACCOUNT Supplies—Office

ACCOUNT NO. 1145

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			3 418	07

ACCOUNT Supplies—Store

ACCOUNT NO. 1150

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			4 184	17

ACCOUNT Accounts Payable

ACCOUNT NO. 2110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓				10 388 00

ACCOUNT Purchases

ACCOUNT NO. 5110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			294 184	14

9-M MASTERY PROBLEM (continued)

ACCOUNT Purchases Discount

ACCOUNT NO. 5120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓				314814

ACCOUNT Advertising Expense

ACCOUNT NO. 6105

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			1249516	

ACCOUNT Cash Short and Over

ACCOUNT NO. 6110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			3418	

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 6135

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			1408863	

ACCOUNT Utilities Expense

ACCOUNT NO. 6170

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
20- July 1	Balance	✓			763369	

9-5 SOURCE DOCUMENTS PROBLEM (LO6, 8), p. 280

Journalizing purchases, cash payments, and other transactions from source documents

Coastal Sailing, Inc. 1423 Commerical Road Bell City, LA 70630		INVOICE		REC'D 10/04/-- P324	
		TO: Messler Sailing 142 River Street Naperville, IL 60540		DATE: 9/30/-- INV. NO. 6234 TERMS: 30 days ACCT. NO. 2450	
QUANTITY	CAT. NO.	DESCRIPTION	UNIT PRICE	TOTAL	
25	4323	jib sheet	\$ 45.00	\$ 1,125.00	
20	4233	jib halyard	165.00	3,300.00	
		TOTAL		\$ 4,425.00	

Aquatic Manufacturing 42 Industrial Road Stratford, CA 93266		INVOICE		REC'D 10/11/-- P325	
		TO: Messler Sailing 142 River Street Naperville, IL 60540		DATE: 10/08/-- INV. NO. 15484 TERMS: 2/10,n/30 ACCT. NO. 1420	
QUANTITY	CAT. NO.	DESCRIPTION	UNIT PRICE	TOTAL	
10	532	Fiberglass repair kit	\$ 83.00	\$ 830.00	
35	6346	U-bolts, 1"	16.00	560.00	
40	6347	U-bolts, 2"	23.00	920.00	
		TOTAL		\$ 2,310.00	

Northern Sail Company 253 Beach Blvd. Boston, MA 02169		INVOICE		REC'D 10/20/-- P326	
		TO: Messler Sailing 142 River Street Naperville, IL 60540		DATE: 10/18/-- INV. NO. 895 TERMS: 30 days ACCT. NO. 1820	
QUANTITY	CAT. NO.	DESCRIPTION	UNIT PRICE	TOTAL	
2	B-23	Viking-16 mainsail	\$ 1,599.00	\$ 3,198.00	
4	B-44	Sunset-13 mainsail	459.00	1,836.00	
		TOTAL		\$ 5,034.00	

NO. 621 \$ 1,725.00
 Date: October 4 20--
 To: Seaside Manufacturing
 For: On account

BALANCE BROUGHT FORWARD	12,485	25
AMOUNT DEPOSITED		
SUBTOTAL	12,485	25
OTHER:		
SUBTOTAL	12,485	25
AMOUNT THIS CHECK	1,725	00
BALANCE CARRIED FORWARD	10,760	25

NO. 623 \$ 321.75
 Date: October 15 20--
 To: Northern Electric
 For: Utilities

BALANCE BROUGHT FORWARD	11,355	50
AMOUNT DEPOSITED		
SUBTOTAL	11,355	50
OTHER:		
SUBTOTAL	11,355	50
AMOUNT THIS CHECK	321	75
BALANCE CARRIED FORWARD	11,034	35

NO. 622 \$ 668.75
 Date: October 10 20--
 To: Willcott & Bishop
 For: Supplies

BALANCE BROUGHT FORWARD	10,760	25
AMOUNT DEPOSITED	10 9 20--	1,264 00
SUBTOTAL	12,024	25
OTHER:		
SUBTOTAL	12,024	25
AMOUNT THIS CHECK	668	75
BALANCE CARRIED FORWARD	11,355	50

NO. 624 \$ 2,263.80
 Date: October 19 20--
 To: Aquatic Manufacturing
 For: On account

BALANCE BROUGHT FORWARD	11,034	35
AMOUNT DEPOSITED	10 18 20--	546 50
SUBTOTAL	11,580	85
OTHER:		
SUBTOTAL	11,580	85
AMOUNT THIS CHECK	2,263	80
BALANCE CARRIED FORWARD	9,317	05

9-5 SOURCE DOCUMENTS PROBLEM (continued)

NO. **625** \$ 2,560.00
 Date: October 20 20--
 To: WRRX Radio
 For: Advertising

BALANCE BROUGHT FORWARD	9,317	05
AMOUNT DEPOSITED		
SUBTOTAL	9,317	05
OTHER:		
SUBTOTAL	9,317	05
AMOUNT THIS CHECK	2,560	00
BALANCE CARRIED FORWARD	6,757	05

NO. **627** \$ 4,425.00
 Date: October 29 20--
 To: Coastal Sailing, Inc.
 For: On account

BALANCE BROUGHT FORWARD	7,954	13
AMOUNT DEPOSITED		
SUBTOTAL	7,954	13
OTHER:		
SUBTOTAL	7,954	13
AMOUNT THIS CHECK	4,425	00
BALANCE CARRIED FORWARD	3,529	13

NO. **626** \$ 224.00
 Date: October 22 20--
 To: Michigan Sail Co.
 For: Purchases

BALANCE BROUGHT FORWARD	6,757	05
AMOUNT DEPOSITED	10/21/20	1,421 08
SUBTOTAL	8,178	13
OTHER:		
SUBTOTAL	8,178	13
AMOUNT THIS CHECK	224	00
BALANCE CARRIED FORWARD	7,954	13

NO. **628** \$ 112.94
 Date: October 31 20--
 To: Mary Donovan, Petty Cash
 For: Petty cash

BALANCE BROUGHT FORWARD	3,529	13
AMOUNT DEPOSITED	10/18/20	648 22
SUBTOTAL	4,177	35
OTHER:		
SUBTOTAL	4,177	35
AMOUNT THIS CHECK	112	94
BALANCE CARRIED FORWARD	4,064	41

SOURCE DOCUMENTS PROBLEM (continued)

Willcutt & Bishop 132 Washington Street Naperville, IL 60540		INVOICE		
		TO: Messler Sailing 142 River Street Naperville, IL 60540		DATE: 10/10/20-- INV. NO. 1548
QUANTITY	CAT. NO.	DESCRIPTION	UNIT PRICE	TOTAL
6	4818	computer paper	\$ 25.00	\$ 150.00
5	5518	pen packs	5.00	25.00
3	1548	jump drive	50.00	150.00
1	n/a	custom document print job #126	300.00	300.00
		SUBTOTAL		\$ 625.00
		TAX		43.75
		TOTAL		\$ 668.75

Northern Electric 125 Burlington Drive Aurora, IL 60507-1523			October 13, 20-- 43643
			Messler Sailing 142 River Street Naperville, IL 60540
	This Month	Last Month	Paid this amount → \$ 321.15
Kilowatts	1548	1613	
per Day	50	52	Serving Your Energy Needs Since 1897

9-5 SOURCE DOCUMENTS PROBLEM (continued)

<p>WRRX Radio <i>The Voice of the Fox River Valley</i> P.O. Box 1223 Aurora, IL 60507-1223</p>							
<p>TO: Messler Sailing 142 River Street Naperville, IL 60540</p>	<p>October 20, 20-- Invoice No. 2355</p>						
<table style="width: 100%; border: none;"> <tr> <td style="width: 70%;">Advertising spots for October, 60 30-second spots at various times during prime-time commuting periods</td> <td style="text-align: right; vertical-align: bottom;">\$ 2,160.00</td> </tr> <tr> <td>Recording of radio spot by Kenneth Black</td> <td style="text-align: right; vertical-align: bottom;"><u>400.00</u></td> </tr> <tr> <td></td> <td style="text-align: right; vertical-align: bottom;"><u>\$ 2,560.00</u></td> </tr> </table>		Advertising spots for October, 60 30-second spots at various times during prime-time commuting periods	\$ 2,160.00	Recording of radio spot by Kenneth Black	<u>400.00</u>		<u>\$ 2,560.00</u>
Advertising spots for October, 60 30-second spots at various times during prime-time commuting periods	\$ 2,160.00						
Recording of radio spot by Kenneth Black	<u>400.00</u>						
	<u>\$ 2,560.00</u>						
<p>Thank you for your business!</p>							

<p><i>Michigan Sail Company</i> 1442 Lakefront Avenue Evanston, IL 60204</p>		<p>INVOICE</p>	<p>48448</p>	
		<p>TO: Messler Sailing 142 River Street Naperville, IL 60540</p>	<p>DATE: 10/22/20--</p>	
QUANTITY	CAT. NO.	DESCRIPTION	UNIT PRICE	TOTAL
1	18-235	<i>Sunlight 13' mainsail</i>	\$224.00	\$ 224.00
		TOTAL		<u>\$ 224.00</u>

PETTY CASH REPORT			
Date: <u>October 31, 20--</u>		Custodian: <u>Mary Donovan</u>	
Explanation		Reconciliation	Replenish Amount
Fund Total		250.00	
Payments:	Supplies—Office	23.45	
	Supplies—Store	65.25	
	Miscellaneous	26.14	
Less:	Total payments	114.84	→ 114.84
Equals:	Recorded amount on hand	135.16	
Less:	Actual amount on hand	137.06	
Equals:	Cash short (over)	(1.90)	→ (1.90)
Amount to Replenish			112.94

9-5 SOURCE DOCUMENTS PROBLEM (continued)

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PURCHASES JOURNAL

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1.3.

CASH PAYMENTS JOURNAL

DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT
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9-C CHALLENGE PROBLEM (LO6, 8), p. 280

Journalizing purchases and cash payments

1.

PURCHASES JOURNAL

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CASH PAYMENTS JOURNAL

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DATE	ACCOUNT TITLE	CK. NO.	POST. REF.	GENERAL		ACCOUNTS PAYABLE DEBIT	PURCHASES DISCOUNT CREDIT	CASH CREDIT
				DEBIT	CREDIT			
1 Dec 1	Pacific Guitar	82	230			5 486 00	1 0972	5 376 28
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9-C CHALLENGE PROBLEM (continued)

1.

VENDOR Abraham Instruments

VENDOR NO. 210

DATE		ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20-	Nov. 13		P11		1 4 8 5 0 0	1 4 8 5 0 0

VENDOR Brassworks

VENDOR NO. 220

DATE		ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20-	Nov. 15		P11		6 2 8 0 0	6 2 8 0 0
	24		P11		2 4 8 0 0	8 7 6 0 0

VENDOR Pacific Guitar

VENDOR NO. 230

DATE		ITEM	POST. REF.	DEBIT	CREDIT	CREDIT BALANCE
20-	Nov. 24		P11		5 4 8 6 0 0	5 4 8 6 0 0
	29		P11		3 6 9 0 0 0	9 1 7 6 0 0
Dec.	1		CP12	5 4 8 6 0 0		3 6 9 0 0 0

9-C CHALLENGE PROBLEM (continued)

VENDOR Pratt Publishing

VENDOR NO. 240

DATE		ITEM	POST. REF.	DEBIT			CREDIT			CREDIT BALANCE						
20-	Nov. 16		P11				2	4	7	8	00	2	4	7	8	00

VENDOR Southern Music Supply

VENDOR NO. 250

DATE		ITEM	POST. REF.	DEBIT			CREDIT			CREDIT BALANCE						
20-	Nov. 5		P11				4	8	1	0	00	4	8	1	0	00
	30		P11				2	4	9	0	00	7	3	0	0	00

