

## Supply and Demand Headlines

1. Use a solid color duct tape to create your graph (measure strips no bigger than your arm)
2. Create a graph with supply and demand in two different colors of duct tape (rip the tape in half, long ways)
3. Make sure they cross at some point to show equilibrium price
4. Look at your headline and figure out what change is going to happen based on the scenario
5. Using the other halves from before, create your new supply or demand curve (i.e. if there is a second supply curve then you use the same color of duct tape as you used for the 1<sup>st</sup> one, same for demand curve)
6. Use masking tape to label  $S_1$ ,  $S_2$ ,  $D_1$ , or  $D_2$  (you may have 3 or 4 of these)
7. Use clear tape to draw in the equilibrium price and quantity for original and new equilibrium
8. Label the first Equilibrium price as "equilibrium price" using masking tape
9. Label the new Equilibrium price as "new equilibrium" using masking tape
10. Using clear tape place your headline below your graph

**If not sure see example outside of CTE office**

***You may want to have your neighbors check your work.***

