Shopping

1. An item has a price tag of $35 and another tag that says, "20% Off." What is the sale price?

    1) $20
    2) $25
    3) $28
    4) $30

    SOLUTION:

    $_____ (price tag) x _____ mark off = $_____

    $_____ (original price) - $_____ (mark off $ amount) =
    $_____ is the sale price.

2. A store buys an item for $50 and marks it up 100%. What is the price?

    1) $50
    2) $75
    3) $100
    4) $150

    SOLUTION:

    $_____ (amount of item) x _____ (mark up price) = $_____

    _____ (original price) + _____ (mark up) = _____

3. A store offers 3 for the price of 2. What is the implied discount?

    1) 20%
    2) 33%
    3) 40%
    4) 66%

    SOLUTION:

    You are paying for 2/3 and getting _____ for free, so the discount is _____ or
    _____%.

4. You can buy an item for $20 at a store within walking distance. You can buy the same item online for $12 with $10 for shipping. Which is the better deal?

    1) Buying at the local store
    2) Buying online
    3) Can't tell

SOLUTION:

Local Store Price: $_____

Online Price: $_____ + $_____ = $_____
Since buying locally costs $_____ and buying online costs $_____, you
are getting a better deal if you buy _____.

5. You live in a state with a sales tax of 5%. You buy a car for $15,000. What is the sales tax?

1) $50
2) $500
3) $750
4) $1,500

SOLUTION:

$_____ (price of the car) x _____ (sales tax) = $_____ (sales tax)