Name _____

Economics

Unit 3: Fundamentals of a Market-Based Economy

Specialization

Scenario

Imagine that you are the manager of a fast-food restaurant. You are outgoing, interact well with customers, and work the cash register proficiently. You are also efficient in the kitchen and can manage several tasks at once, such as making pizzas, preparing salads, and filling drinks. You have one employee who is slow in the kitchen and often struggles to cook while filling drink orders. Your employee works the cash register well but interacts little with the customers.

1. What is your **opportunity cost** if you work the **cash register**?

2. What is your **opportunity cost** if you work in the **kitchen**?

3. Based on your opportunity costs, describe where you will work and where you will place your employee. Explain your rationale.