

Name: _____ Block #: _____ Economics: Unit 2 vocabulary

Vocabulary

Economic Freedom	
Economic Efficiency	
Economic Equity	
Economic Growth	
Economic Stability	
What are the three basic Economic Questions	1. 2. 3.
Perpetual resources	
Renewable resources	

Non-renewable resources	
Productivity (<i>include the formula</i>)	
Consumer sovereignty	
Command Economies	
Traditional Economy	
Mixed Economies	
Public Goods	
Free Rider	
Factors of Production	