Name	Date	
Class	Instructor	

# STUDENT ACTIVITY

# Chapter 7

# **Internet Extension Where Credit Is Due**

#### **EXPLORE**



Credit card offers abound online. It seems almost anyone can open a line of credit these days. But credit can be easily abused, resulting in financial troubles. It's important to compare terms and fees before agreeing to open any credit or charge card account.

#### **DIRECTIONS**



Use the Internet to research and compare several different credit card offers, listing them in order of attractiveness. What are some of the various selling points used by the advertisements you found?

Keywords:	
Web Sites:	

1. First Bank Issuing Credit Card	
2. Details for First Credit Card Offer	
3. Second Bank Issuing Credit Card	
4. Details for Second Credit Card Offer	

## STUDENT ACTIVITY (continued)

# Chapter 7

	CRITICAL THINKING QUESTIONS
1	. In what ways do people abuse credit cards?
2	. Why is it important to retain a good credit rating? What types of purchases are affected by your credit rating?
3	How can you protect your credit card from fraudulent use? What would you do if someone made purchases on your account illegally?

### **EXTENSION EXERCISE**



Debit cards have become an important tool in helping those who have abused credit cards in the past to rebuild their finances. Use the Internet to research debit cards and note how they can be used in place of credit.