

Name _____

Date _____

Class _____

Instructor _____

STUDENT ACTIVITY

Chapter 3

Internet Extension The Cost of Living

EXPLORE



A major key to financial security is a budget. In this activity, you'll create a monthly budget for a person working 40 hours a week and earning \$12.50 an hour. Be sure to adjust gross income to net income. Compare the costs of different housing options, a car payment, utilities, groceries, and other needs.

DIRECTIONS



Complete the following worksheet by using the Internet to research prices on apartments or houses in your area, car payments and insurance, utilities, groceries, and other expenses.

Keywords: _____

Web Sites: _____

NET RESULTS



- | | |
|--|--|
| 1. Type of Home You Chose (Rent or Own, Apartment or House) and Its Monthly Cost | |
| 2. Cost of Buying or Leasing a Car vs. Using Mass Transit | |
| 3. Average Utility Costs per Month | |
| 4. Average Grocery Bill Each Week | |

STUDENT ACTIVITY *(continued)*

Chapter 3

CRITICAL THINKING QUESTIONS

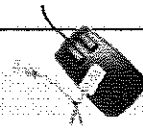


1. What are some other costs of living or items that you'll need or want to fit into your budget?

2. How would sharing a house or apartment with a roommate affect your monthly budget?

3. Based on your research, would you say that your area carries a higher or lower national average cost of living?

EXTENSION EXERCISE



How much money could your family save in a week by clipping grocery coupons from the newspaper or using coupons online? Think about some of the products your family uses regularly and see how many coupons you can find for those items.