

Ready to file your taxes but not sure exactly what you need in order to do so? Refer to this handy list to see the most common items high school and college students need to file their taxes using the 1040 form.

Personal Information

- Name and address
- Social security number or tax ID number

Sources of Income

Employed

- W-2 Forms

Self-Employed

- Forms 1099-MISC, 1065: Schedule K-1, income records to verify amounts not reported on 1099s
 - *The [1099-MISC](#) is most commonly used to report earnings as an independent contractor. Click [here](#) to learn more about what a 1099-MISC is.*
- Records of all work-related expenses - check registers or credit card statements, and receipts
- Business-use asset information (cost, date placed in service, etc.) for depreciation
 - *Example: If you use your computer for your coding business, you can take part of the cost of your laptop and claim it as a business expense.*
- Office in home information, if applicable
- Record of estimated tax payments made (Form 1040-ES)

Savings & Investments or Dividends

- Interest, dividend income (1099-INT, 1099-OID, 1099-DIV)
 - *A 1099 form reports the type of income you received in a calendar year other than the salary from your employer. There are many types of 1099 forms that you may receive.*
 - *A [1099-INT](#) indicates the amount of interest you earned from a financial institution, such as a bank.*
 - *A [1099-DIV](#) indicates the amount of dividends you received from stocks, bonds, mutual funds, etc.*
 - *A [1099-OID](#) is a form you receive when you purchase a bond or note for less than its face value.*

Other Income & Losses

- Jury duty records
- Hobby income and expenses
 - *You can deduct any expenses you had on hobby-related income. For example, if you made 50 homemade candles and sold 30 candles to your friends and family over the calendar year, you can deduct the expenses (wax, wicks, etc.) you had ONLY for the 30 candles you sold, because they generated income. You cannot deduct the rest of the expenses you had for the remaining 20 candles, because they did not generate income.*
- Prizes and awards
 - *Ex: You must report the cash value of any prizes or awards you won in a drawing, quiz show program, beauty contest, or other event as taxable income.*
- Any other 1099s received

This list is tailored from H&R Block's Tax Prep Checklist to better suit the needs of most teens and college students. View the [original checklist here!](#)